

**TABLE 1-4 INCREASES IN FULL RETIREMENT AGE AND DELAYED RETIREMENT CREDITS
WITH RESULTING BENEFIT, AS A PERCENT OF PRIMARY INSURANCE AMOUNT, PAYABLE
AT SELECTED AGES, FOR PERSONS BORN IN 1924 OR LATER**

Year of Birth	Age 62 attained in-	Full retirement age	Credit for each year of delayed retirement after full retirement age	Benefit, as a percent of PIA, beginning at age-				
				62	65	66	67	70
1924	1986	65	3	80	100	103	106	115
1925-26	1987-88	65	3 1/2	80	100	103 1/2	107	117 1/2
1927-28	1989-90	65	4	80	100	104	108	120
1929-30	1991-92	65	4 1/2	80	100	104 1/2	109	122 1/2
1931-32	1993-94	65	5	80	100	105	110	125
1933-34	1995-96	65	5 1/2	80	100	105 1/2	111	127 1/2
1935-36	1997-98	65	6	80	100	106	112	130
1937	1999	65	6 1/2	80	100	106 1/2	113	132 1/2
1938	2000	65 and 2 months	6 1/2	79 1/6	98 8/9	105 5/12	111 11/12	131 5/12
1939	2001	65 and 4 months	7	78 1/3	97 7/9	104 2/3	111 2/3	132 2/3
1940	2002	65 and 6 months	7	77 1/2	96 2/3	103 1/2	110 1/2	131 1/2
1941	2003	65 and 8 months	7 1/2	76 2/3	95 5/9	102 1/2	110	132 1/2
1942	2004	65 and 10 months	7 1/2	75 5/6	94 4/9	101 1/4	108 3/4	131 1/4
1943-54	2005-2016	66	8	75	93 1/3	100	108	132
1955	2017	66 and 2 months	8	74 1/6	92 2/9	98 8/9	106 2/3	130 2/3
1956	2018	66 and 4 months	8	73 1/3	91 1/9	97 7/9	105 1/3	129 1/3
1957	2019	66 and 6 months	8	72 1/2	90	96 2/3	104	128
1958	2020	66 and 8 months	8	71 2/3	88 8/9	95 5/9	102 2/3	126 2/3
1959	2021	66 and 10 months	8	70 5/6	87 7/9	94 4/9	101 1/3	125 1/3
1960 or later	2022 or later	67	8	70	86 2/3	93 1/3	100	124

Source: Harry C. Ballantyne, *Present Policies and Methods Regarding the Long-Term Adjustment of Benefits*, Social Security Bulletin, Vol. 47, No. 10, October 1984, page 11, available at <http://www.socialsecurity.gov/policy/docs/ssb/v47n10/v47n10p9.pdf>.

This table was made available for the 2014 version of the House Ways and Means Committee Green Book.